

Enhancing investment in Natural Capital: Working Lands & Natural Areas





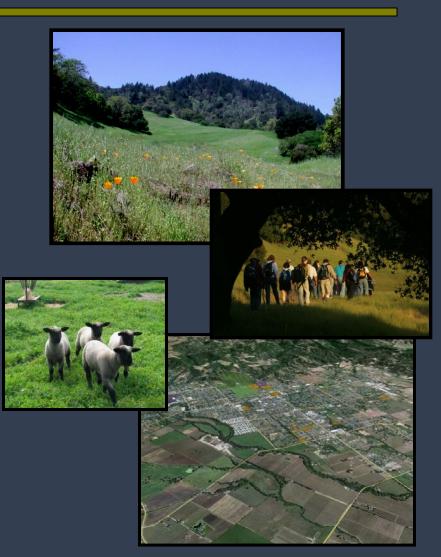






Sonoma County Agricultural Preservation & Open Space District

- community vision: 1990
- re-authorized 2006 (76%)
- ¼ cent sales tax/leverage
- multi-objective: agriculture, open space, biodiversity, water, recreation
- protection of 106,000 acres to date (easements/fee title)
- economic implications
 - ROI/avoided cost





ONOMA COUNTY AGRICULTURAL PRESERVATION AND OPEN SPACE DISTRICT

San Francisco Bay Area/Central Coaste

SonomaSanta ClaraSanta Cruz





HEALTHY LANDS HEALTHY ECONOMIES



DEMONSTRATING THE ECONOMIC VALUE OF NATURAL AREAS AND WORKING LANDSCAPES

Valuing Natural Capital Local and Regional Benefits

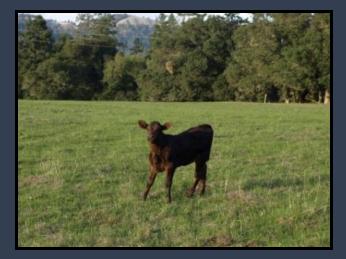
- goal: increase scope and scale of conservation
- lever: informed community & decision makers
- Increase efficiency and impact of investments
- regional: Healthy Lands & Healthy Economies
- local: case studies (20)
- how do analyses translate to outcomes for working lands, ecosystems and communities?



HEALTHY LANDS HEALTHY ECONOMIES



DEMONSTRATING THE ECONOMIC VALUE OF NATURAL AREAS AND WORKING LANDSCAPES



US & California Policy Landscape

Federal:

- •US/China climate accord and action on drought
- •State and local partnerships on resilient communities

<u>California</u>

- •AB 32: California Global Warming Solutions Act
- SB 375: Sustainable Communities/Climate Protection Act (land use & GHG emissions)
- CA Water Bond: \$7.5 billion water supply/water quality infrastructure & ecosystem conservation
- Climate adaptation legislation

<u>Local</u>

Assertive climate action, land use and conservation policies
Local funding measures: climate and conservation
California land use decisions are local (3 votes on Tuesday)

Screening Level Reports:Santa Clara CountySanta Cruz CountySonoma County

HEALTHY LANDS & HEALTHY ECONOMIES:

NATURE'S VALUE IN SANTA CLARA COUNTY



EARTH

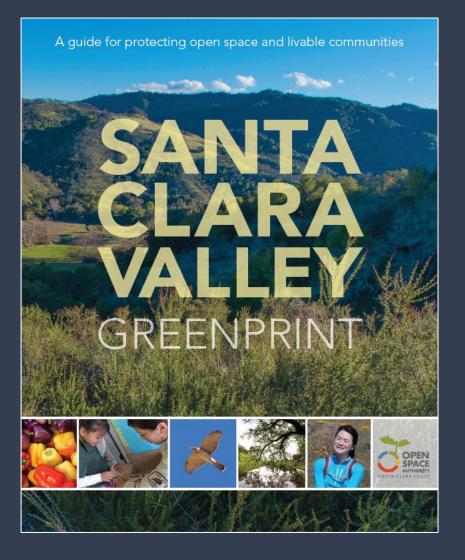
ECONOMICS

Value of Three County Natural Capital (benefits transfer)

	Area (Acres)	Total Annual Ecosystem Service Flows (\$billion)		Net Present Value, Countywide 100 Yr @ 3.5% (\$billion)		Net Present Value, Countywide 100 Yr @ 0% (\$billion)	
		Low	High	Low	High	Low	High
Santa Clara	835,166	1.6	3.9	45	107	162	386
Santa Cruz	286,107	0.8	2.2	22	60	81	219
Sonoma	1,016,757	2.2	6.8	60	188	217	677

Source: Earth Economics, 2014

Local and Regional Conservation Applications of Ecosystem Services







Santa Clara: Multi-scenario analysis of investments in Silicon Valley's Upper Watershed Services



Multiple Benefits of Conservation: Key Themes & Geograph





carbon sequestration & emissions avoidance

flooding





riparian corridors



urban open space



coastal resiliency

Multiple Conservation Objectives & Economic Benefits Endangered Dairies/Endangered Fish

Dairies in Sonoma County & California at risk:

- Market conditions (individually and collectively)
- Development pressure
- Regulatory pressure
- Limited agricultural infrastructure/secondary services
- Connectivity of dairy landscape (like wine appellations)
- Lack of public understanding/support

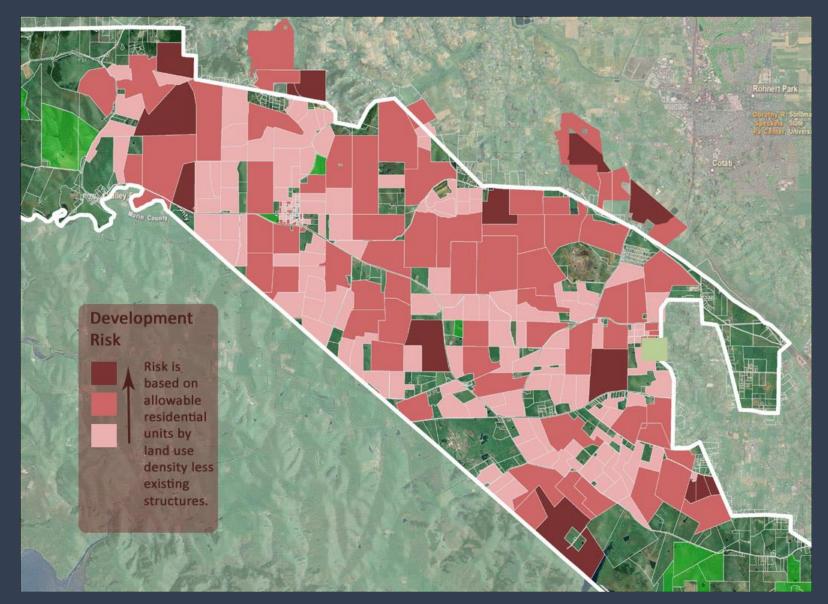
Coho population endangered due to:

- Habitat degradation
- Poor water quality
- In-stream flows





The Sonoma County "Dairy Belt"



Cows, Fish, Open Space, Cheese, Jobs and <u>\$\$</u>

- Artisanal Cheese Production in Sonoma/Marin counties
- \$120 million annual sales/8 million lbs
- 332 people employed/22 plants
- 70% own the land and dairy
- 72% have agricultural conservation easements (9,000 acres) and used the proceeds to capitalize their transition
- Co-benefits of ag conservation:
 - climate, biodiversity, tourism, scenic, air and water quality
- Economic: natural capital appreciates







Gualala

Habitat Linkage

Cloverdale

Yorkville

© 2014 Google Data SIO, NOAA, U.S. Navy, NGA, GEBCO Image Landsat

Cooley

Ranch

Google earth

Hopland

Imagery Date: 8/17/2013 38°48'23.67" N 123°07'56.31" W elev 1246 ft eye alt 20.45 mi O

Boonville

Multiple Benefits: Riparian Corridor Conservation

- How wide for long term function? (LIDAR/ecological analysis)
- What are the multiple benefits and values of functional corridors?
- What is in/out of the regulatory frame?
- What are <u>new</u> tools for the voluntary/incentive side of the equation?















Riparian Corridor – Functional Width Evaluation

Goo eearth

4

I STATES

@ 2014 Googla

179 1

1993

Imagery Date: 4/20/2013 38°36'42.18" N 122°46'30.58" W elev 137 ft eye alt 795 ft

Modeled Extent of Riparian Habitat



Riparian Corridor Evaluation & Enhancement

© 2014 Google

Google earth

Riparian Corridor Evaluation & Enhancement



Google earth

Implications: Multiple Benefits of Conservation

- beyond a project: long term focus/new way of doing business
- decision support: applied science/credible data (ongoing)
- integration of "siloed" data, sectors & interest groups:
 - economic + biophysical; built + natural capital data
 - water agencies, public health, farm bureau, economic development, transportation agencies
- test bed for state and federal policy objectives
- messaging & reporting:
 - performance and ROI to community/decision makers
 - Integrated multiple benefits of conservation
- investments in human and social capital:
 - capacity building/collaborative learning
 - social change detection



Funders and Partners

- Gordon and Betty Moore Foundation
- S.D. Bechtel, Jr. Foundation
- California State Coastal Conservancy





SONOMA COUNTY AGRICULTURAL PRESERVATION AND OPEN SPACE DISTRICT